

GUNNISON AREA FOUNDATION
Consolidated Statement of Financial Position
December 31, 2004

ASSETS

Current Assets	
Cash - Unrestricted	\$ 10,009
Cash - Temporarily Restricted	164,597
Investments-Unrestricted	102,314
Investments-Temporarily Restricted	282,619
Total Current Assets	<u>559,539</u>
Fixed Assets	
Equipment & Furniture	26,977
Office Condominium	-
Less Accumulated Depreciation	(3,167)
Total Fixed Assets	<u>23,810</u>
Other Assets	
Lot	85,000
Total Other Assets	<u>85,000</u>
TOTAL ASSETS	<u>\$ 668,349</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accrued Interest	\$ -
Accounts Payable - Trade	-
Current Portion of Notes Payable	-
Total Current Liabilities	<u>-</u>
Long Term Liabilities	
Notes Payable	-
Total Long Term Liabilities	<u>-</u>
Total Liabilities	<u>-</u>
Net Assets	
Unrestricted Net Assets	
Designated	93,732
Undesignated	127,401
	<u>221,133</u>
Temporarily Restricted	447,216
Total Net Assets	<u>668,349</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 668,349</u>