

**GUNNISON AREA COMMUNITY FOUNDATION**

Consolidated Statement of Financial Position

December 31, 2005

ASSETS

Current Assets	
Cash - Unrestricted	\$ 58,377
Cash - Temporarily Restricted	147,696
Investments - Unrestricted	53,254
Investments - Temporarily Restricted	301,973
Total Current Assets	<u>561,300</u>
Fixed Assets	
Equipment & Furniture	28,117
Less Accumulated Depreciation	<u>(8,549)</u>
Total Fixed Assets	<u>19,568</u>
Other Assets	
Cash - Permanently Restricted	88,465
Investments - Permanently Restricted	-
Lot	85,000
Total Other Assets	<u>173,465</u>
TOTAL ASSETS	<u>\$ 754,333</u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Prepaid Rent	\$ 1,250
Rent Deposit	750
Total Current Liabilities	<u>2,000</u>
Total Liabilities	<u>2,000</u>
Net Assets	
Unrestricted Net Assets	
Designated	67,707
Undesignated	146,492
	<u>214,199</u>
Temporarily Restricted	449,669
Permanently Restricted	88,465
Total Net Assets	<u>752,333</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$ 754,333</u>